

CRA RESOLUTION 13 – 25

A RESOLUTION OF THE CAPE CORAL COMMUNITY REDEVELOPMENT AGENCY AMENDING RESOLUTION 1-25, WHICH AMENDED RESOLUTION 8-24, WHICH ESTABLISHED THE BUDGET FOR FISCAL YEAR 2025; APPROVING THE REAPPROPRIATION OF FUNDS IN THE OPERATING BUDGET TO CAPITAL PROJECTS AS IDENTIFIED HEREIN; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Cape Coral Community Redevelopment Agency (the “CRA”) adopted CRA Resolution 8-24 on July 31, 2024, which approved the budget for the CRA’s Fiscal Year beginning October 1, 2024 and ending September 30, 2025; and

WHEREAS, the CRA adopted Resolution 1-25 on January 15, 2025, which amended the CRA’s fiscal year 2025 budget and

WHEREAS, the CRA is estimated to have \$500,000 remaining in the operating budget at the end of Fiscal Year 2025, which such funds will be appropriated to capital projects, such as, land acquisition in the amount of \$198,343, palm tree median beautification in the amount of \$279,874, and streetlight renovations in the amount of \$21,783; and

WHEREAS, the Executive Director requests the CRA Board of Commissioners amend the budget for Fiscal Year 2025 and reappropriate the remaining funds in the operating budget (estimated in the amount of \$500,000) to capital projects as specified herein.

NOW, THEREFORE, BE IT RESOLVED BY THE CAPE CORAL COMMUNITY REDEVELOPMENT AGENCY BOARD OF COMMISSIONERS:


SECTION 1. Resolution 1-25, which amended Resolution 8-24 which established the budget for the CRA’s Fiscal Year beginning October 1, 2024 and ending September 30, 2025, is hereby amended for the Cape Coral Community Redevelopment Agency to hereby adopt, confirm and approve the amended budget, as detailed in Attachment A and summarized in Attachment B, both of which are attached hereto and incorporated herein, as the budget for the CRA for the Fiscal Year beginning October 1, 2024 and ending September 30, 2025 for submittal to City Council.

SECTION 2. The Cape Coral Community Redevelopment Agency hereby approves the reappropriation of the remaining funds in the operating budget (estimated in the amount of \$500,000) to capital projects, as identified herein.

SECTION 3. This resolution shall take effect immediately upon its adoption by the governing board of the CRA.

ADOPTED at a regular meeting of and by the Cape Coral Community Redevelopment Agency this 10th day of September, 2025.

CAPE CORAL COMMUNITY
REDEVELOPMENT AGENCY

By: 
WILLIAM E. STEINKE
CRA Chairperson

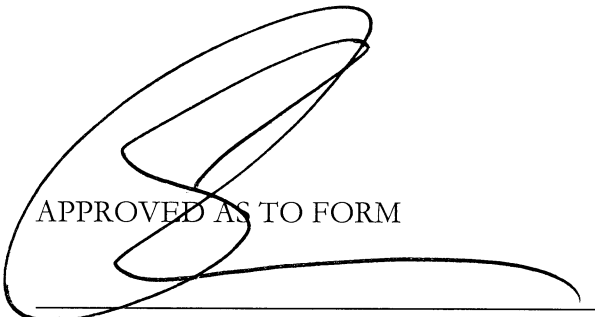
VOTE OF BOARD OF COMMISSIONERS:


STEINKE	<u>Aye</u>
GUNTER	<u>Aye</u>
LEHMANN	<u>Aye</u>
DONNELL	<u>Aye</u>

LASTRA	<u>Aye</u>
KILRAINE	<u>Aye</u>
LONG	<u>Aye</u>
KADUK	<u>Aye</u>

ATTEST:

By: 
MICHAEL ILCZYSZYN
CRA Executive Director


APPROVED AS TO FORM

ALEKSANDR BOKSNER
CITY ATTORNEY
Res/CRA FY2025 Budget Amendment


CITY OF CAPE CORAL
COMMUNITY REDEVELOPMENT TRUST FUND
FISCAL YEAR 2025 BUDGET AMENDMENT #2
ATTACHMENT A TO RESOLUTION 13-25

	FY 2025 ADOPTED BUDGET RES 8-24	FY 2025 AMENDED BUDGET RES 1-25	BUDGET AMENDMENT INCREASE / (DECREASE)	Ref #	FY 2025 AMENDED BUDGET RES 13-25
COMMUNITY REDEVELOPMENT TRUST FUND					
<u>SOURCES</u>					
Balance brought forward	\$ -	\$ 513,664	(66,645)	1	\$ 447,019
Revenues:					
Ad Valorem Taxes	2,737,743	2,737,743	187,891	1	2,925,634
Charges for Service	-	-			-
Miscellaneous	41,800	41,800			41,800
Interfund Transfers	3,865,862	3,997,480	60,754	1	4,058,234
Total Community Redevelopment Trust Fund Sources	<u>\$ 6,645,405</u>	<u>\$ 7,290,687</u>	<u>\$ 182,000</u>		<u>\$ 7,472,687</u>
<u>USES</u>					
Personnel, Operating, Capital Expenditures	\$ 2,225,937	\$ 2,281,185	(318,000)	2	\$ 1,963,185
Transfers Out	4,419,468	5,009,502	182,000	1	5,509,502
			318,000	2	
Reserves	-	-			-
Appropriations & Reserves Community Redevelopment Trust Fund	<u>\$ 6,645,405</u>	<u>\$ 7,290,687</u>	<u>\$ 182,000</u>		<u>\$ 7,472,687</u>

FISCAL YEAR 2025 BUDGET AMENDMENT #2
ATTACHMENT B TO RESOLUTION 13-25

Reference	Description	Amount
1	Special Revenue Fund - Community Redevelopment Agency - Increase in Budget	
	Update revenues to reflect the final values for Fiscal Year 2025.	
	Decrease Sources: Use of Fund Balance	(66,645)
	Increase Sources: Taxes - Increment	187,891
	Increase Sources: Transfers in	60,754
	Increase Uses: Transfers Out	
	Land Acquisition	182,000
2	Special Revenue Fund - Community Redevelopment Agency - Increase in Budget	
	Estimating the end of year remaining balance for Fiscal Year 2025 to be \$318,000.	
	Allocating these funds to capital projects.	
	Decrease Uses: Operating	(318,000)
	Increase Uses: Transfers Out	
	Street Light Renovations	21,783
	Palm Tree Median Beautification	279,874
	Land Acquisition	16,343
3	Personnel Services - Staffing Changes	
	The Board approved Resolution 3-25 for enhanced code enforcement services. Reduced CRA's full-time equivalents by (1) Contract Code Compliance Officer.	
	Sources	182,000
	Uses	182,000

FISCAL YEAR 2025 BUDGET AMENDMENT #2
ATTACHMENT C TO RESOLUTION 13-25

Full-Time Equivalents (FTE) as of October 1, 2024

Number
of FTEs
5.00

Classification	Fund	Department	Annual Budget Impact ¹	FTE
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Add:

No additions for the budget amendment.

Remove:

Contract Code Compliance OfficerCRA FundCity Manager\$ (58,407)(1.00)

Entered an agreement with the City to provide enhanced code enforcement services.

Subtotal

(1.00)

Full-Time Equivalents (FTE) as of September 10, 2025

FTE means Full Time Equivalent

4.00